



THE 4TH INDUSTRIAL REVOLUTION







The 4th industrial revolution is HERE!

1st Industrial Revolution

1760s-1900 Use of steam and mechanically driven production facilities 2nd Industrial Revolution

1900-1970s
Electric Power
driven mass
production based
on division of
labor

3rd Industrial Revolution

1970s to date
Extensive use of
Controls, IT and
Electronics for an
automated and
high productivity
environment

4th Industrial Revolution

Future
Smart: based on
integration of virtual
and physical
production systems

Source: DFKI



Technology-driven transformation is giving rise to various questions and challenges that neither the public nor the private sector can confront in isolation like:

- ➤ How will technology-driven automation eliminate jobs and economic growth, or will the labour force evolve and ultimately catch up with technological change?
- What should be done to bridge the growing skill gap in the global workforce?
- ➤ How will we collaborate to create regulatory frameworks to speed up the growth and adoption of this new technologies?



4th Industrial Revolution/Future of Work – its negative impacts and opportunities of creating new and sustainable jobs

☐ The fourth industrial revolution has both negative and positive impacts on the economy and it has the potential to destroy jobs. As automation substitutes for labour across the entire economy, the net displacement of workers by machines might exacerbate the economic crisis already faced by our country.



- The government needs to put relevant programs in place to develop the necessary skills to meet the demands of the fourth industrial revolution. The potential challenges which will be imposed by the fourth industrial revolution require a response that will be coordinated at the right level.
- The impact of technological, demographic and socio- economic disruptions on business models will be felt in transformations to the employment landscape and skills requirements, resulting in substantial challenges for recruiting, training and managing talent.



Future Workforce Strategy

During previous industrial revolutions, it often took decades to build the training systems and labour market institutions needed to develop major new skill sets on a large scale.

- Rethinking education systems
- Incentivizing lifelong learning
- Cross-industry and public-private collaboration:



Labour calls upon the Human Resources Development Council to convene a conference to develop a country response to the threats and opportunities posed by the fourth industrial revolution.

Thank you

